



Wolverhampton-based R&D Tax and Grants Ltd has helped a precision engineering company to reclaim R&D tax from HMRC. Brown & Holmes, based on the Lichfield Road Trading Estate in Tamworth, was a family-owned company until sold in March 2001. It subsequently went into administration, before being taken over in 2003 by Kevin Ward and Carl Baker in a management buy-out. It now has 47 staff and a turnover of £3.6 million (in 2009).

Mr Ward (above left) says: "When we sat down and analysed our business with R&D Tax and Grants Ltd, we discovered that around 35-45% of our work is in research and development, and we were actually already marketing our R&D strengths. We were able to claim back a substantial amount from HMRC on tax paid,

and the refund took only six weeks to receive after our claim was agreed. As it was the first time we had made a claim, we had to put together a lot of support evidence, but R&D Tax and Grants spoon-fed us every step of the way to ensure that it was an easy process. As the research and development claim will now be part of our annual accounting processes, the next claim will be so much more straightforward."

Mark Evans, managing director of R&D Tax and Grants, says: "Brown & Holmes are a typical example of a company who carry out R&D and don't realise it. There are fantastic engineering companies in the region who are not getting the help they deserve. Since we started our company, we have helped UK-based manufacturers to claim back £1.7 million from HMRC."